



Name: _____

Date: _____

Financial Literacy

Comprehension Quiz

Circle the best answer.

1. Perhaps the most fundamental financial literacy skill is
 - a. Investing
 - b. Budgeting
 - c. Earning
 - d. Saving

2. What is the key idea to remember about getting paid?
 - a. The harder you work, the more you get paid
 - b. Employers care most about your effort
 - c. You get paid for creating value for others
 - d. Education is the most important factor

3. Why should young people save?
 - a. For car maintenance and repairs
 - b. For unexpected illnesses
 - c. For a future large purchase
 - d. All of the above

4. The best way for someone without a lot of money to invest is to
 - a. Watch the news for hot stocks
 - b. Choose investments with minimal risks, like savings accounts
 - c. Buy bonds instead of stocks
 - d. Select an index or mutual fund